

Graduate School of International Relations
International University of Japan

Global Market Seminar **Mizuho Financial Group**

Fall 2016

This course provides an introduction to various concepts of global markets, focusing on the roles of Japanese financial institutions. The course offers a series of the lectures about current issues in Japanese economy and international financial markets. All lecturers are distinguished practitioners from Mizuho Financial Group, and they share their real experiences in financial institutions with students. The course also helps students understand how to make a bridge between economic theory, obtained in IUJ, and various economic issues in global markets.

Course	ADC5115	Global Market Seminar (1 credit)
Venue	Mizuho Training Center, Ebisu, Tokyo	
Day	December 15-16, 2016 (Thursday and Friday) <i>*Leaving IUJ 14th afternoon by a chartered bus</i>	
Coordinator	Makoto Kakinaka (Professor, Hiroshima University; Specially Invited Professor, International University of Japan)	
Instructors	Katsuyuki Hasegawa Chief Market Economist, Mizuho Research Institute Masakatsu FUKAYA Vice President in Mizuho Bank Forex Division Hideki MATSUBARA Senior Vice President in Mizuho Bank Treasury Division Gaku HARA Senior Vice President in Mizuho Bank International Treasury Department Kenichiro Kobayashi Head of Derivatives Market Team in Mizuho Bank Derivatives Products Department Yoshiyuki Shimai Asset Management Coordination Department, Mizuho Bank Shunichiro Uematsu Mizuho-DL Financial Technology	
Note	Students need to attend preliminary and review sessions, organized by the coordinator, at IUJ: Preliminary session 1: Introduction to Capital Markets I Preliminary session 2: Introduction to Capital Markets II Review session 1: Group presentation/discussion I Review session 2: Group presentation/discussion II	
Others	The maximum number of participants is 30. Accommodation costs will not be charged, but transportation costs (3,000yen) will be charged to each student.	

Class schedule:

December 15(Thursday)

Lecture 1: (Mr. Katsuyuki HASEGAWA)

"The Japanese Economy: Past, Present, and Future"

Lecture 2: (Mr. Masakatsu FUKAYA)

"Introduction of Forecasting the FX market"

Lecture 3: (1. Mr. Hideki MATSUBARA 2. Mr. Gaku HARA)

1. "JGBs (Japanese Government Bond) and their Market Structure"

2. "Mizuho's International Treasury Business"

December 16 (Friday)

Lecture 4: (Mr. Kenichiro Kobayashi)

"The framework of the derivative market and how to contribute to resolve corporate client's business issues using derivatives."

Lecture 5: (Mr. Yoshiyuki Shimai)

"Overview of the Asset Management Business"

Lecture 6: (Mr. Shunichiro Uematsu)

"Quantitative Approach to Delivering Customized Solutions in Asset Management"

Description of Each Session:

Lecture 1:

We will firstly review the history of the Japanese economy and analyse the balance sheet adjustment process during 1990's and early 2000s. We will then explore how "Abenomics" or the economic policy of prime minister Abe has changed or will change the economic and financial landscape of Japan. We will be also discussing the economic impact of the 2020 Tokyo Olympics.

Lecture 2:

Summary:

Macroeconomics, market sentiment, comments from officials..., there are several factors that affect the FX market. I like to explain how a FX trader analyze and forecast the FX market movement.

Purpose:

To have a better understanding of the FX market and to learn the basic skills to forecast the future FX movement.

Lecture 3:

Summary:

1. JGB market movement, its holding structure and environment are explained using publicly available data.

2. The fundamental knowledge of international financial markets and our business

Purpose:

1. To learn JGB basics and investments.

2. To have better understandings of global markets and treasury function in a bank.

Lecture 4:

Summary:

1. To gain knowledge on how to use derivatives in business to resolve financial issues and needs of customers.

2. To have better understandings on derivative market.

Purpose:

To deliver knowledge and insights on Sales and Trading business in derivative markets. It will also cover recent topics on current environment of financial markets.

Lecture 5:

Description:

Overview of asset management business, global players, market movement, Mizuho's strategy, etc.

Objective:

Help the attendees understand and acquire basic knowledge regarding the global structure of the asset management business

Lecture 6:

Summary:

This lecture introduces recent examples of customized solutions based on quantitative analysis in the asset management area.

Purpose:

It aims to present recent issues in asset management and quantitative solutions to them in order to gain a deeper understanding of today's asset management business.

Assessment:

Class participation: 30%

Term paper related to the topic in the lectures: 70%