

GSIR RUBRICS FOR ASSESSING STUDENT LEARNING OUTCOMES

MA in Economics

<Knowledge>

LO code	Learning Objectives (LO)
EK1	Have in-depth knowledge in micro and macroeconomic theories and their application to the real world issues
EK2	With in-depth knowledge of statistics, econometrics and other data analysis skills, and their application in performing empirical researches
EK3	Have global and disciplinary knowledge, understand how economics relates to the other social sciences, and understand the world around them both within economics and beyond
EK4	Capable to apply advanced research methods in economic studies, including conducting data analysis and reporting

	evaluation	EK1	EK2	EK3	EK4
Unsatisfactory	1	Demonstrates minimal understanding of the basic microeconomic and macroeconomic theory.	Demonstrates minimal understanding of basic statistical and quantitative knowledge. Shows little engagement or recognition of these fundamental concepts.	Demonstrates minimal understanding of the basic global disciplinary knowledge. Shows little engagement or recognition of these fundamental concepts.	Demonstrates little ability to apply research methods.
	2	Shows little engagement or recognition of these fundamental concepts.			
Satisfactory	3	Demonstrates a satisfactory understanding of the basic microeconomic and macroeconomic theory.	Demonstrates a satisfactory understanding of statistics and quantitative methods.	Demonstrates a satisfactory understanding of global disciplinary knowledge.	Demonstrates satisfactory application of research methods
Exceeds Expectation	4	Displays good grasp of microeconomic and macroeconomic theory.	Displays good grasp of statistics and quantitative methods. They are able to apply their knowledge to different contexts.	Displays good grasp of global disciplinary knowledge. They are able to apply their knowledge to different contexts.	Displays high capability in applying research methods.
	5	They are able to apply their knowledge to different contexts.			

<Skills>

LO code	Learning Objectives (LO)					
ES1	Demonstrate ability to apply economic concepts to understand and explain economic and other social phenomena					
ES2	Equipped with critical thinking skills for analyzing economic problems and evaluating government policies					
ES3	Equipped with adequate mathematical and statistical skills for performing statistical analysis of data and interpreting statistical evidence					
ES4	With effective communication skills for formulating economic arguments, providing insight and advice to both government and private sector stakeholders on economic and public issues					
ES5	Equipped with co-operative skills to work as a team member or leader, and prepared to navigate in varied and new situations					
	evaluation	ES1	ES2	ES3	ES4	ES5
Unsatisfactory	1	Demonstrates minimal ability to apply economic concepts	Demonstrates minimal ability in critical thinking	Demonstrates minimal mathematical and statistical skills.	Demonstrates minimal ability to communicate economic arguments.	Demonstrates little ability to work with others
	2					
Satisfactory	3	Demonstrates satisfactory ability to apply economic concepts	Demonstrates satisfactory ability to engage in critical thinking	Demonstrates satisfactory mathematical and statistical skills.	Demonstrates satisfactory ability to communicate economic arguments.	Demonstrates satisfactory ability to work with others
Exceeds Expectation	4	Demonstrates good ability to apply economic concepts in a wide variety of contexts	Demonstrates good ability to engage in critical thinking.	Demonstrates good mathematical and statistical skills. They are able to apply their skills in a large variety of applications.	Demonstrates good ability to apply insightful economic arguments to a diverse audience.	Demonstrates good ability to work with others in diverse circumstances.
	5					

<Attitudes>

LO code	Learning Objectives (LO)
EA1	Enthusiastic and great initiative to think in logical, critical, and creative ways
EA2	Keen on applying analytical skills to understand economic and public issues
EA3	Constantly make contributions to economic policy evaluation and formulation
EA4	Appreciate other academic disciplines that help shape the understanding of the world
EA5	Keen on apply the knowledge of economics to solving real-world situations

	evaluation	RA1	RA2	RA3	RA4	RA5
Unsatisfactory	1	Demonstrates little initiative in critical and logical thinking.	Demonstrates little application of analytical skills to understand economic issues.	Demonstrates little ability to contribute to economic policy evaluation and formulation	Demonstrates little appreciation of other academic disciplines.	Demonstrates little interest in applying economics to solving real-world problems.
	2					
Satisfactory	3	Demonstrates satisfactory initiative in critical and logical thinking.	Demonstrates satisfactory application of analytical skills to understand economic issues.	Demonstrates satisfactory ability to contribute to economic policy evaluation and formulation	Demonstrates satisfactory appreciation of other academic disciplines.	Demonstrates satisfactory interest in applying economics to solving real-world problems.
Exceeds Expectation	4	Demonstrates good initiative in critical and logical thinking.	Demonstrates good application of analytical skills to understand economic issues.	Demonstrates good ability to contribute to economic policy evaluation and formulation	Demonstrates good appreciation of other academic disciplines.	Demonstrates eagerness to apply economics to solving real-world problems.
	5					