



IUJ ALUMNI NEWS

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Newsletter for the 1748 Strong World-wide Network of IUJ Alumni 1985-2002

GRADUATION 2002 . . .

WELCOMES 118 NEW MEMBERS TO THE IUJ ALUMNI ASSOCIATION

"BE BRAVE"

These were the words said to the Class of 2002 by MBA Dean Jay Rajasekera. Indeed, the world has changed greatly since the Class of 2002 entered IUJ. With terrorism on everyone's mind and a slugging world economy, with company realignments and a tough job market, Dean Jay's encouragement was needed.

Jay photo

MBA Dean Jay Rajasekera

Dean Jay reminds us all to find opportunity in this new world situation and to go with courage into our next endeavors, for adversity can lead to opportunity.

Valedictorian from the MA program, Souksavanh "Souk" Vixathep reminded his classmates that the work at IUJ may be done, but not finished. "We worked very hard to enrich our knowledge for the last two years and finally we succeeded. However, we still have a long way to go in applying our knowledge to change the situation of the underprivileged of the world population to which most of our countries belong."

The MBA Valedictorian, Tze Khin Chung, too emphasized the need for the Class of 2002 to take the lead in helping the

-- Continued on Page 3 --

Class of 2002 photo

A GREAT TIME!

THE 20TH ANNIVERSARY CELEBRATIONS

More than 125 different IUJ Alumni participated in at least 1 of the events to mark the 20th Anniversary of IUJ last May in Tokyo and on campus. Celebrations continue worldwide! (See page 6).

On May 14, the actual anniversary date, about 25 alumni came to the International House of Japan for the official ceremony, followed by wonderful speeches by Dr. Sohei Nakayama and Honorary Chairman Takeshi Nagano before a reception. At the ceremony, several alumni and a then-current student were honored as winners in the Essay contest (see page 12). Special tribute was paid to many companies and governments for their long-term commitment to IUJ.

The following Friday, about 100 alumni (our largest gathering to date) came to the annual meeting in Roppongi making it in time to listen to the remarks of Dr. Shumpei Kumon of IUJ's GLOCOM, and then to enjoy a wonderful buffet dinner and drinks. The room was noisy and filled with smiles as alumni renewed friendships and made some new contacts.



Brendan Curran (IM92) came from Seattle. Here with Kiyoko Ogushi (IM92), a new Alumni EC Member

The next day back on campus, many family members joined a great day. It was rather rainy, but who noticed! The bus tour, featuring "Yummy" ice cream and a visit to see snow in May at the new winery and park, brought us to campus just in time for a delicious BBQ party at the Research Institute lobby.

-- Continued on Page 3 --

MANY IN THE CLASS OF 2002 POSE AFTER THE CEREMONY

INSIDE THIS ISSUE . . .

| | |
|---|--------------|
| Graduation 2002 | Pg. 1 & 3 |
| 20th Anniversary Celebrations | Pg. 1 & 3 |
| Fund-Raising Campaign | Pg. 2 |
| New Services for "Honorary Alumni" | Pg. 5 |
| Alumni Spotlight | Pg. 6 |
| New Exec. Committee Members | Pg. 11 |
| ClassNotes | Pg. 7-10 |
| Essay Contest results and New Initiatives | Pg. 12 |
| And a Critique of the winner | |
| Missing Alumni - help us find them! | (supplement) |
| Much more..... | |

WHERE YOU WONDERING IF WE WOULD ASK?

FUND-RAISING CAMPAIGN LAUNCHES

The Alumni Association Executive Committee asks for your participation in the first fund-raising campaign aimed at IUJ Alumni launched in the year IUJ turns 20.

See page 2 for information and details!

WHERE YOU WONDERING IF WE WOULD ASK? FUND-RAISING CAMPAIGN LAUNCHED

The Alumni Association Executive Committee is excited to launch the first fund-raising campaign from IUJ Alumni in IUJ's 20th year. **Make History!** Be among the first to donate to your alma mater. And you can do so from your computer now! Credit Card payments through email are welcomed.

As many of you know, funds raised from alumni are vital to the operations of many campuses around the world. We alumni have always been "too young" or numbering "too few" so up until now there has been no fund-raising campaign directed at us. But now that IUJ has 20 years of history, and we are getting some gray hairs as our careers are taking off, the time is right! Many of our younger graduates have found great jobs and are able to start donating right along with us old-timers.

AND IUJ needs us like never before. Corporate donations are down in this economy (and with the many corporate mergers), and extra money to help improve campus is not available. So we want to start modestly but start we must! We hope for as many of you as possible to make even a small contribution this first year.

When you donate, you are welcomed to suggest how you want your donation to be used. We have three general categories this year: Campus Improvements, Student Support and General. But we hope to focus on Campus Improvements.



THE GOAL FOR 2002

The goal for 2002 is to raise enough money to get a new **IUJ School bus**. With more students using the bus than ever before, daily shuttle services to town, 3 trips to JUSCO every Saturday

of the year, and an aging bus that is in the repair shop often, the need is high. With your help we can replace it with a nice one noting on the side of the bus what percentage of which class gave money to get it (or maybe even your name if you can give a lot!). A new large bus costs at least 6,500,000 yen!

If we cannot make it to this level in our first fund-raising year, then we will try for a Mini Van (which is also greatly needed not only for student use, but to greet campus visitors with a nice shuttle service! Cost 3,500,000 yen), or picnic tables and chairs for outdoor use. See the "Goals" list on the IUJ Alumni Homepage, and feel free to make suggestions.

To recognize alumni who are giving, there are several categories. Based on the amount you can donate, you join a

contributor's Club. Those who donate up to 10,000 join the IUJ Club. If you can donate 10,000 yen or more, you can qualify for a Tax Deduction (in Japan) and join a higher club.



Donations via credit card can be in any currency. It will be converted to yen based on the processing day's exchange rate

DONATE ONLINE WITH A CREDIT CARD!

At long last, campus can accept credit card payments for a variety of things, including donations made through the Alumni Association. It is easy! Visit the Alumni Homepage "Fund Raising" links and follow the 2-step directions to inform campus of your credit card specifics by email. You do not need to take any other steps. *No pledge form is needed.* Just let us know how much you can give this year, and how you want it to be used (along with your credit card numbers of course) in your email note.

JOIN A CLUB!

IUJ Club less than 10,000 yen (not eligible for tax deduction)
IUJ Honors Club 10,000-49,000 yen
IUJ Premier Club 50,000-99,000 yen
IUJ Premier Executive Club 100,000-499,000 yen
IUJ Presidential Club 500,000-999,000 yen
IUJ Founders Club 1,000,000 yen or more

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If you prefer to pledge now, and send donations via bank wire transfer later, download the pledge form from the Homepage and return it via fax or email. We will send you the bank information so you can fulfill that pledge.

TAX REFUNDS AND RECEIPTS

As soon as we confirm that your donation has reached our account, the Tokyo Office's "IUJ Promotions Committee" will issue you a receipt and, if your donation is 10,000 or more, a Tax Refund certificate for use in Japan. This can take up to 6 weeks, especially for credit card transactions.

PLEASE BE AS GENEROUS AS YOU CAN!

... but the amount of your donation is not as important as your participation in our first fund raising campaign effort.

Questions? Please contact Gretchen Shinoda at alumni@iuj.ac.jp or any of the Executive Members (pg 11).

"REPLACE YOURSELF" CAMPAIGN

Whether you are able to donate money to IUJ this year or not, there is another crucial way you can make a vital contribution. **Replace Yourself!** Encourage a colleague, friend or relative to apply to IUJ for Fall 2003 admissions!

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ALUMNI GATHERINGS IN MAY

-- continued from page 1 --

Future IUJ students tour campus with their parents: M. Sawa, N. Cooray and J. Mwombeki.

A campus tour let some from IUJ's early years see their old dorm rooms again (and let their kids see it too), and the "new" SD2 rooms - not to mention the beautiful library. The bus (we had to borrow one for the day since the IUJ Bus had broken down.... see the Fund Raising Campaign goals on Page 2!) departed for Hakkai-san Sake Brewery for a tour.

Sawa kids photo



K. Hayama ('85) now service on the IUJ Board of Councilors

Then it was time for the campus ceremony. Many from the community were invited and a select few were honored with gifts. Some of IUJ's history was given in a wall collage of picture and news releases. Kenichi Hayama ('85) found his photo from the first ever entrance ceremony (see left).

A generous buffet sponsored in part by the Japanese Inn Ryugon left everyone with very little room to enjoy the tastes of ASEAN Night. But eat we did! And more so enjoyed the feast for our eyes as the current students from ASEAN nations gave us a wonderful stage show. The next morning, Sunday, a few alumni made it to Cafe No Problem for breakfast with a few faculty members and President Shimano. See the slide show of the days online at <http://iuj.jp/alumni/>

Alumni celebrations were not limited to these events. The month of July and August were full of events (or attempted gatherings) world wide. Hot spots included Washington DC, Hong Kong, Singapore, Kuala Lumpur, Seoul, Bangkok, London, New York City, and beyond (See page 6).



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OTHER PHOTOS IN HARD

COPY ONLY

GRADUATION 2002

-- Continued from page 1 --

world: "Let us remember the weaker and less fortunate members in our societies. In IUJ the stronger students helped the weaker ones. We encouraged and supported each other and no doubt, we should continue to do so in any way possible in the future. But let us go beyond IUJ. We have received an education at IUJ which many in this world can only dream about. We have a moral obligation to society. Let us not forget to help the less fortunate and those who have less opportunities and education. Together, we can build a more caring, less selfish and less materialistic world where all people, including the weaker ones, can lead meaningful and happy lives."

Both valedictorians asked their fellow classmates to value the friendships and bonds formed while at IUJ. "Let us strengthen the friendships shared at IUJ no matter where we are in the future. We belong to one IUJ family" says Tze Khin. Souk reminded us that "we came to IUJ with aspirations of making a network of friends and contacts. We need to treasure this friendship and linkages, so that we can continuously share our experiences in real life and fall back on this friendship and contacts whenever we face challenges and problems."

souk photo

chung photo

"Souk" Vixathep gives his speech to the Class of 2002

Tze Khin Chung - a happy graduate

The ceremony at Sawarabi Hall was not all heavy! It took a very fun "twist" when Tze Khin reminded the MBA graduates of the dedication many professors offered, including a 4 hour lecture by Prof. Hiraki featuring several themes drilled home with his fingers pointed as if aiming a pistol from his waste, and nice hip thrusts. Demonstrated by Tze Khin, Hiraki-sensei showed us the real move from his seat on stage! Good luck to the Class of 2002. And yes, "Be Brave!"

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IUJ'S NEW E-MAGAZINE

IUJ began publishing a monthly e-magazine we affectionately call E-Campus IUJ ("E" as in "ii" – "good"). It targets Japanese nationals interested in an IUJ education, which is our current focused area for new student recruitment efforts. Most of the content is in Japanese, and IUJ alumni are welcomed to subscribed. Or tell a friend about it!

<http://iuj.jp/ecampus/>

Nikkei Net put a special notice about this e-magazine on their MBA and Professional School watch page at <http://mba.nikkei.co.jp/news/52.cfm>

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GLOCOM PLATFORM [HTTP://WWW.GLOCOM.ORG](http://www.glocom.org)

Our GLOCOM Platform is intended to provide a virtual "place" where opinion leaders can express their views on Japan in English and exchange their opinions with their counterparts overseas. We have been providing this service since April 2000 and welcome IUJ Alumni participation in our activities. The following are recent postings on the GLOCOM Platform:

OPINIONS:

- Toyoo Gyohten** (President, Institute for International Monetary Affairs) "Changing Asia, Changing Japan" (6/20)
- Yotaro Kobayashi** (Chairman of the Board, Fuji Xerox) "The Koizumi Administration One Year After: Evaluation and Future Expectations" (6/25)

DEBATES:

- Richard Katz** (The Oriental Economist) "Tax 'Reforms' Could Worsen Japan's Economy: Blood From a Stone" (6/26)
- T. Miyao** "Comments on Katz' Tax Reform Article" (7/2)

TECH REVIEWS:

- Japan Technology Review: Organizing the Strategic Council on Intellectual Property (6/24)
- GETI Report: TechXNY 2002: Summary (7/3)

INTERNATIONAL FORUM IN LOS ANGELES

GLOCOM invites you to an international forum in Los Angeles on September 26, 2002, 10:30 am – 5:00 pm

USC-GLOCOM Platform Los Angeles Forum

Theme: Socio-Economic Impacts of Mobile/Wireless Technologies: US-Japan Comparisons
Main participants: Shinji Ono (President, NTT DoCoMo USA), Lucy Hood (Senior VP, Content, News Corporation) and other specialists
Place: USC Davidson Conference Center
Main Sponsor: Toshiba International Foundation,
Admission: Free
 For more information and registration, contact Professor Takahiro Miyao (miyao@glocom.ac.jp)

IUJ AND WORLD CUP SOCCER

IUJ Campus was rather quite, yet frantic during Spring Term 2002. World Cup Soccer came to Japan and Korea, with 3 matches in Niigata City. Staff and Students volunteered not only in Niigata but at other sites around Japan as well. Volunteers participated with both JAWOC (the Japan Organizing Committee) and HBS - Host Broadcast Services, the company that took all the video footage of the matches and beamed them world wide. IUJ Volunteers were guides, camera assistance, commentator assistance and information officers. AND they all managed to get their finals taken, papers in and graduate. "It was great, very busy, but a great experience" quips Rachid Taimouri (IM2003).



UMEX TO ASSIST FOREIGNERS

In December 2001, local people together with IUJ staff established in UONUMA the Association for Multicultural Exchange (called UMEX). The purpose of UMEX is to foster multicultural interaction, support foreign residents in this region and enhance Japanese awareness of foreign cultures. Meeting in SD3 on campus, Japanese language support, presentations by IUJ students to the local community on their cultures, are just a few of the ongoing initiatives that were officially launched in late March. See their bi-lingual website for details <http://www.umex.ne.jp/>



CAREER SERVICES REPORT . . . A TOUGH YEAR

The job hunt for the Class of 2002 was a very hard one. Fewer companies recruited directly through Career Services, and fewer interviews were arranged than in the past several years. Reports from those returning from exchange programs, email news groups and various other services all were reporting a very tight market world wide. The results are not yet in, but for those registered with Career Services and appearing in one of the 2 IUJ resume books (one for business interests in Japan, and the other for positions outside of Japan in International Organizations, and the like) the following stats are currently available:

MA Graduates: 18 candidates. 5 go on to PhDs, 12 tried but did not have offers by graduation, and 6 did not actively hunt before graduation.

MBA Graduates: 25 candidates. 15 had offers by or near graduation date, 7 gave up to go home or are still looking in Japan, and 3 were inactive in their hunt.

E-Business: 5 candidates. Graduation date is in August, but so far 1 has a contract and others are waiting results.

THE INTERNSHIP PICTURE . . .

was quite unusual for the Class of 2003. More MA candidates than MBAs found positions, and far more found them in International Organizations (UN family, etc.) than ever before. New workshops and guidance measures were implemented a year ago, and this coupled with extra effort by the candidates led to good results.

While many of our faithful intern hosts were not able to offer positions this year, a large group of companies joined the IUJ internship family in 2002! If we can get the traditional hosts back, 2003 could be a good year. On the flip side, fewer alumni than ever were able to either host interns this year, or arrange for their company to provide opportunities. May we ask for renewed assistance in 2003?

INTERN RESULTS IN 2002

88 candidates: 43+ internships (full results not yet in)

IR – 45 candidates and 24 found internships

IM – 43 candidates and 19 found internships

12 Failed (5 IR and 7 IM)

33 Did not actively search, or withdrew for study or personal/scholarship reasons (18 IR and 15 IM)

A special thanks to this year's hosts:

- ANA (2)*
- Bloomberg, Tokyo¹
- Capital Advisory Services, Korea*²
- Capital Servicing, Tokyo*²
- Commerzbank Securities, NYC*²
- DaimlerChrysler Motors¹
- Dis Yatirim, Invest. Bank, Turkey*²
- Euromonitor (Singapore/Tokyo)¹
- Firium Solutions, Singapore*²
- FlyingColor.com¹
- Ford Motor (PAG), Osaka¹
- Foreign Invest. Agency*²
- IMF in Vietnam*²
- Itochu Shoji - ilogic*²
- JICA¹
- KPMG, Shin Nihon & Co.*²
- Lehman Brothers, Finance
- Mitsubishi Motors, Treasury Department¹
- Multinational bank, in Katmandu*²
- National Kidney Foundation, Singapore¹ (3)
- New York Stock Exchange¹
- Nissan Motors¹
- PDI, Personnel Decisions International¹
- Societe General, London*²
- South Asia Partnership, Pakistan
- Standard Chartered Bank, Hanoi*²
- Toyota Motors
- UN Habitat, Fukuoka¹
- UN ILO, Tokyo*²
- UNCRD, Nagoya (2)
- UNDP, Cairo*²
- UNESCAP, Bang Kok
- UNESCO's ACCU, Asia/Pacific Culture Center¹
- UN Economic & Social Commission for W Asia, Lebanon*²
- World Bank, Hanoi*²
- World Connection Distance Internship¹
- Yek Tak, Hong Kong¹

2 Internships received, but place names not yet recorded

¹ New company/organization to the IUJ Internship Host family

* Intern found the position on their own

+ Assistant/Placement from an Alumni



Thuy Le Thi Thu (IM00), back on campus for recruiting with Lehman Brothers, is now taking a rest in Thailand where husband Neil Hagan (IM99) was transferred with Capital Servicing - BOTH companies are intern hosts!

*Host an intern in 2003.
Tokyo or anywhere in
the world. For details
contact ccs@iuj.ac.jp*

EXCHANGE STUDENT DATABASE OPENED

We welcome back into the IUJ family the former exchange and special students that studied with us on campus as "Honorary Alumni."

Now, from the Alumni Homepage, former exchange and special students can join the Alumni Association, participate in the various programs and use the various alumni services.

After registering with campus, paying their membership fees (3,000 yen payable by credit card online), and updating their profiles online, they can search for their friends. And you can find them too! They will get an Alumni Newsletter and be included in the class mailing lists. We greatly look forward to following their careers and welcoming them into the IUJ Network and events world wide.

PLEASE HELP US GET THE WORD OUT!



EXCHANGE SCHOOL RELATIONS STENGTHEN

Four new exchange partner schools were recently added to the MBA program offerings:

- M.E. Lyon, France
- St. Gallen, Switzerland
- Warwick Business School, UK
- Koc University, Turkey

The new director of the Exchange Program, Prof. J. Asakawa, also visited several US partner schools to strengthen ties, including the campuses of USC, SMU, NYU, Darden, Babson, Vanderbilt, Tuck, RPI, and University of Florida.

The newest members to the MA exchange program are The Univ. of The Philippines, Diliman The School of International and Area Studies, Seoul National University.

ClassNotes

1985 "Is this a marketing stunt?" was **Takuji Anegawa's** reaction to the online 360 photo of the IUJ Library (Matsushita Library and Information Center, MLIC). Check it out at <http://www.iuj.ac.jp/virtual/scenes/>. **Jim Gollin** is (choose your favorite): Chair of the Board, Rainforest Action Network; Director, Drug Policy Alliance; Director, Angelica Foundation; Director, Livingry Fund; Director, Upaya Zen Center; Director, Earthstone International LLC; Chair, Endowment Grant Committee, Threshold Foundation. WOW! **K. Hayama** let's us know about **Y. Sato** appearing in an article entitled "President" recently:

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1986 We THINK that **Hiroshi Tokumaru** is in DC with the World Bank..... on loan from the Bank of Japan. **Tadahiko Isshiki** is in charge of keeping JAL customers loyal in his role as Director, Airline Partnership Marketing. He was all smiles at the 20th anniversary celebrations (check out the slideshow on the IUJ Alumni Homepages). "**Ken**" **Kikkawa** (pictured right), a Sr. Trade Officer for the Australian Government, came back to campus last December on a secret reconnaissance mission (just kidding) to learn more about IUJ for the essay contest, in which he then took second place! Congratulations!



B a n g k o k
 Photo

1987 Hideki Sato, with NTT Communications, visited several alumni in Bangkok in March. Our Bangkok group is becoming very active! One of them is Piyachanid "**Nid**" **Sukchan** who recently finished a consulting role with UNESCO in Thailand. **Songphols** and **Danai** work as diplomats in home country after their assignment in UK and USA. **Songpols** "is pretty busy and his handsome face still attract many ladies" according to Nid. **Danai-san** called S.....e **Danai** at IUJ enjoys a single life and has a chance to visit Japan because of his current assignment with the Royal family. **Hideki**, himself, spent around 90 days overseas last year and finally, could meet Thai old friends in cooperation with Thai Embassy in Tokyo and have been contributing for IUJ as Executive Committee member. (reported in my Sato-san). **Takanobu Kamiya** is at last back in Tokyo after several years in Hiroshima for Hitachi (where he created an internship program for IUJ students!).

1988 Yasuyuki Sugiura has been in Washington DC for 5 years as General Manager of the Mitsubishi Corporate representative office. **Takashi Saeki** is in Nagoya with Toho Gas. He is General Manager of the Finance Department now. **Masaaki Tahara** plans a visit to campus in late July with his family, Denise (former IUJ exchange student), kids Daniel and Hannah – their first trip to Japan! We look forward to seeing you!

1988 **Yasuyuki Sugiura** has been in Washington DC for 5 years as General Manager of the Mitsubishi Corporate representative office. **Takashi Saeki** is in Nagoya with Toho Gas. He is General Manager of the Finance Department now. **Masaaki Tahara** plans a visit to campus in late July with his family, Denise (former IUJ exchange student), kids Daniel and Hannah – their first trip to Japan! We look forward to seeing you!

1989 **Keun Wung Lee** is now working for HDPortech, a small internet venture company. He also teaches at Konkuk University as an industrial professor one day a week. **Masaki Mochizuki** is back in the Oita area after working in Kyushu for his company Shinnittetsu Joho Tsushin System. **Hideaki Jitsuyama** is back in Thailand again, as Director for Sony Magnetic Products. We thank him for his service as an Alumni Executive Committee Member. **Jack Chia** started a new job with the Singapore Trade Development Board with his first assignment in Shanghai. **Kenichi Kazami** is in Osaka as the Regional Account Manager for Hu-Friedy, an American family company manufacturing leading dental hand-use instruments. **Chieko Umetsu** is now in Kyoto working for the Research Institute for Humanity and Nature, a newly established research institute for the Ministry of Education. **Hanafu Guciano** in Australia working as Knowledge Management consultant, and lecturing on New Economy and Asia, and doing research on Internet Law and Intellectual property. "It is an exiting time for me to be able to update knowledge and mingle with campus community, and at the same time carry out professional work." Hanafu is also finding good quality time with his son, Palimo. **Dilun Tan** just finished his Executive MBA program in Toronto – completed while working full-time for NSK, his company since graduation!

IR90 **Guillaume De Lapyriere** is now in Madrid with Credit Commercial De France. His 3 children and wife are enjoying their new life. **Don Clark** is off the "missing alumni" list – kind of. We hope to hear from you Don!

IM90 **Tom Steen** is off the "missing alumni" list too! He lives in Toronto and runs equities and derivatives for Merrill Lynch. He has twins aged 2. **James Fiorillo** (pictured) deserves an update report on his motor cycle race (Paris-Dakar) over the new year. James broke his ankle in Southern Morocco and has been rehabilitating and preparing for next year's race ever since. He says "See you in Dakar January 2003." **Takako Yamada** is the Marketing Communications Manager for Xeikon Japan Ltd.



IR91 Happy Wedding Bells rang for **Paul Consalvi** and his wife Yuriko who celebrated their marriage in Chicago on June 29. Paul continues with his start-up initiatives at Next Unit in Tokyo. **Md. Quadrat E. Khoda** is on leave from Aichi University where he is a professor. During his sabbatical he is a Visiting Fellow at McGill University's Centre for Developing Area Studies in Canada.

IM91 **Naoyuki Kaneda** is now President of NewsWatch, an internet news clipping company, which is a subsidiary of Toshiba. Toshiba dispatched him to this post after he was involved with the new company's incubation. **Yoshinori Bunya** moved to Kobe in April last year and is now working at a venture engaged in e-business professional services called R2 innovation, Ltd.

IM92 **Keisuke Sano** is with Asahi Life Capital Co. Ltd., and was very kind to introduce IUJ's Career Services to a good executive search firm that specializes in individualized counseling for their candidates, Axiom. As a result, Axiom will most likely assist career services on campus next Fall with early career counseling to incoming students.

THANKS Sano-san. **Saburo Katsuki** continues to work for Sumitomo Life Insurance, but is temporarily transferred to The Life Insurance Association of Japan.

IR93 Zhang, Xiao Fan, after several years study and work in Singapore, is now in Japan with his family and working for Mikuni Shoko Corp. **Xuanli Liao** is a Teaching/Research Fellow at the University of Dundee.



Hiroshi Kadowaki and his wife Miyuki (Takizawa) a former IUJ staff member, came back to campus for a visit recently. Maybe he plans to come back to IUJ for another degree.... This time in e-business? Congratulations to **Debbie Carlson** and her husband David on the birth of their son, Gabriel, in April! For the chance to play with Gabriel, Deb will take time off from her teaching position at a Seattle High School where she teaches literature and Japanese language.

IR94 Lianne Bailey-Verheyden got back in touch with campus through **Seigo Ishimaru** (IM97)(thanks!) Lianne is Marketing Director for Tri-State Resources Connection in New York.

EM94 Yoshiaki Ito is in the Insurance Group of Ernst & Young Global Financial Services. Thanks for keeping in touch!

IR95 Naved Chowdhury is working as the Assistant Country Director for Concern Bangladesh, an Irish Charity working in Bangladesh. He completed a second masters in Sweden in 1997, is married and has a little girl nearing 2 years old. **Ian Storey** completed his Ph.D at the City University of Hong Kong in January 2001 and moved to Victoria in April 2001. He is now a lecturer in Defence Studies at Deakin University there in Australia. He is also heavily involved in a project to deliver the Defence and Strategic Studies Course at the Centre for Defence and Strategic Studies, the Australian Defence College, Canberra. This course is for 50 senior military officers from Australia and NATO countries of the rank of colonel or equivalent. Look for his recent book "The China Threat: Perceptions, Myths and Reality" (co-edited, RoutledgeCurzon, 2002). **Smitha Mallya** has just moved to Australia working for Peace Boat in Sydney and considering opportunities in the field of Peace education. **Bishwa Prakash Subedi** is Under Secretary for the National Planning Commission of Nepal. **M. Nazer** continues his work at Adalas Univ. in the Faculty of Economics in Indonesia.

IM95 Sachiko Takamura is now with KPMG Business Resource Management as the coordinator for recruitment and staffing needs. She recently tried to recruit some IUJ students! THANKS. Congratulations to **Alex Movchuk** are in order. He received an "honorable mention" in the IUJ Essay Contest and "In April, I became engaged to Atsuko. We are planning wedding ceremonies in August and September, both in Ukraine and in Japan, respectively. In addition to being Research Assistant Professor in International Center for the Study of East-Asian Development, I started to teach graduate courses on Asian Economic Development in Kyushu University and Tsukuba University." **Peter McColgan** is now working for the US subsidiary of a Japanese company, ACCESS Systems America, partly VC funded by the US. It is now public and providing 80% of DoCoMo i-mode browsers in Japan. He met up with **Yang Tao** and went

to the England-Denmark match in the World Cup in Niigata stopping by campus for a bowl of soba up by the shrine! **Yoshito Hirata** was found with some investigative help from "Sono-P" (IM01) working for Mizuho Bank Shizuoka Branch.

IR96 Ian Walcott keeps sending the Alumni Relations office invitations to attend various conferences on Project Management in Barbados. Wish we could go! If you want more information on his events, see the homepage of Caribbean School of Business & Management and Ian's company MJM Management Systems, Inc (www.mjm.com.bb). **Zhingang Wei** completed his PhD at Griffith University and is now working for the Australian government. **Cenk Gurol** and **Misako (Adachi)-Gurol** (IR98) announce the birth of their daughter Sena on March 27! Sena means "Seven Seas" in Japanese characters and "Proud" in Turkish.

IM96 Mete Yazici sent in words of thanks for the 20th Anniversary events on campus, "especially the tour of Hakkaisan Sake brewery!" Glad you could join us Mete! **Jing Han** could not make the 20th Anniversary event because she HAD to go to DisneySea. Her excuse.... She had to give a corporate presentation to launch a new campaign for her company, Computer Associates. ; -) **Chee Phin Tan** is on assignment for his government's Ministry of Finance to East Malaysia (Sibu) after receiving a promotion to head up the branch there. His family remains in Kuala Lumpur. He is shuttling in and out of KL once a month. **Lyma Balderama** accompanied husband **Malcom Cook** (IR95) back to Japan from Australia to attend the Finance Conference hosted by IUJ (photo Pg. 10). Lyma works for Hallet & Co.

IR97 Chris Buck finished writing a book on the German Foreign Service, "the first ever to seriously outline what you can and cannot expect there." Among his co-authors are a former vice-minister, a couple of chiefs of staff and the German ambassador to Washington. Chris just received his first diplomatic assignment in the German Foreign Services being dispatched to Abu Dhabi / UAE, where he will take up his next post as deputy head of mission at the German Embassy. **Mitsuhiko Kataoka** came back to campus on White Day (March 14) with Karukan (famous sweets in Kyushu). He dropped by IUJ on the way back to business trip to Niigata. **Arif Suyoko** recently finished a tour in Hong Kong with the Indonesian embassy there. He is back in Jakarta now in the government's Department of Foreign Affairs. **Raja Adal**, having pursued his graduate studies at Kyodai for the last 4 years, decided to continue them back in the US, and Harvard offered him a five-year fellowship! "So after seven years I'm back on the East Coast after a roller coaster ride in Japan." **Kiyomi Fujioka** explains her new position: "Wit Capital was acquired by Antfactory Japan (hands-on private equity fund under Nikko Cordial Group), and we changed our name to AFJ Partners Co., Ltd. AFJ stands for Antfactory Japan. We do small-and mid-size investment banking business."

rajagoodbye.jpg

IM97 Takayuki "Yuki" Suzuki is back in Japan now on loan from his company Fuji Heavy Industry to Japan Aircraft Development Corporation. **Andrew Doren** moved from Japan to Germany. He is working for Crown Relocations as Business Development Manager. **Rakib**

Mahmood is on a 2-year assignment in Sydney with his company JP Morgan-Chase. **Toshiyuki Takamizo** is a Research Fellow at the J.F. Kennedy School of Harvard working on a partnership project between Kansai Keizai Doyukai and JFK school. His company, Matsushita Electric, is a member of the association so Takamizo-san gets to enjoy academic life in Cambridge, Massachusetts. His daughters Anna (2) and Reina (4), and wife Tomoe are with him as well. **Brent Mori** has resurfaced working at Openwave Systems Japan, a relatively small (100 people in Japan, 1900 worldwide) Silicon Valley software company that specializes in developing wireless Internet servers. "The competition is Nokia, Docomo, and Microsoft, but we still have the number one share worldwide in our two main product categories." **Takehiko Yoshioka** returned from Indonesia back to Tokyo in April with his company Komatsu.

IR98 **Jesse Szeto** started to work for Science, Technology, and Innovation Division, California State Government in Sacramento. He will be featured in the August E-Magazine "E-Campus IUJ" **John MacKay** (pictured right) gave a presentation in Takezawa-sensei's IDP class on project finance this past term. John is incredibly well qualified for this lecture as Vice President Project Finance Division at Mizuho Corporate Banking! And he gives a good lecture too. **Babur Mukhamedov** is working for his government in Uzbekistan as Deputy Head of the European countries department for the Ministry of Foreign Economic Relations. **Joshua Huck** is planning to move to Shanghai to start his first overseas diplomatic assignment with the US State Department. He just got married in late June. Congratulations are everywhere for you Josh! See **Machiko (Adachi) Gurol's** great news in the IR96 section!!!! **Yuji Kano** is in New York since April with MIZUHO Corporate Bank, as the Vice President for Project Finance. His wife and 2 daughters accompanied him and are hopefully well settled in now. **Bingwu Xie** announces the arrival of his baby boy, Xiaoyu, in May. Mom, **Jinhui Sun** (99) must have her hands full. Congratulations. **NingNing Yue** (99) says that name means Soy Sauce! NingNing is in the Motion Picture Division for Imagica. **Elysa Cole** is engaged to be married in October to Bruno! Congratulations. While gardening at home is more fun, Elysa is also working for Sun Chronicle Newspaper in Maryland.



IM98 **Igor Djakovacki** is on the Internet security team for Nissay Information Technology in Tokyo. **Rajesh Bhandula** recently started working for ABN Amro in New York while completing his Masters of Finance at NYU, Stern.



IR99 **Bipasha Majumdar** continues working for Deloitte & Touche in New York. **Liang Tan** is enjoying opportunities arising from China's entry into the WTO as an investment banker with Southwest Securities. **Faith Kazembe** has started her Foreign Service career with the Malawi government's Ministry of Foreign Affairs. Congratulations! **Kerry (Cross)** and **Solo Mara** announce the birth of their baby girl, who was born on their first wedding anniversary and "the greatest gift we could have hoped for." They

are now in London where Solo is Acting High Commissioner for Fiji to the Court of St. James. Helping them was **Olivia Jensen** who came to the hospital armed with champagne and chocolates to celebrate. Olivia is an economist for Consumer Unity & Trust Society, and economic research and advocacy group.

IM99 **Takuya Kuwabara**, after spending 18 months at Mizuho Holdings for consolidation planning of Asian overseas offices, has joined the Risk Management Department at Mizuho Securities. He is responsible for credit risk management for Mizuho Securities and its London subsidiary. "As some of you may know, Credit risk management (such as Credit VAR) is getting more important, and credit risk products business has been expanding rapidly in the financial market. I am glad that now I can utilize what I learned in the finance courses at IUJ." **Neil Hagan** and **Thuy Le Thi Thu** (IM2000) are now in Thailand! Neil is opening an office for his company Capital Servicing, and Thuy is taking a breather from work at Lehman Brothers, Tokyo.

IR00 **Monica Blagescu** started to work for U.N.H.C.R., Regional Centre for Emergency Training in International Humanitarian Response as a Consultant. Her work place is in the same building as UNU. **Phoebe Moore** continues her PhD studies in the International Relations Dept. of Nottingham Trent University. **Amy Perry** returned to North Carolina after 2 years in little Koshijimachi near campus. Amy brought wonderful educational ideas to the small community for their English language and cultural awareness development. **Yohei Mori** is in Washington DC as THE correspondent of Ryukyu Shimpo, an Okinawan news paper. His family remains in Atlanta but will join him soon. **Gordy Palmquist** is "sort of" back in Japan as the Asian Sales Manager for Marvin Windows and Doors, a company from his home town. He covers all of Asia, but mainly Japan and China and soon adding distribution in the Philippines, Korea and Taiwan as.

Thank you very much for your great help at the IUJ Information Meeting at IUJ GLOCOM Hall on January 19th, 2002.
Girish Narang (IM99)
Monica Blagescu (IR2000)
Milly Ng (IM2001)

IM00 **Eva Bernardo-Baginski** is now in California waiting around for the newest member of her young family, with husband Tomasz getting ready to pitch in with the housework. That's right. Eva is expecting a baby in December! Congratulations! **Weihong Ding** is still with Bloomberg in the "Analytics" division, mainly providing system functional and financial knowledge. **Masaru Yokoi** has snuck out of Tokyo several times for skiing and onsening near campus – when Mizuho Corporate Bank will let him go that is! He is involved in structured finances for Mizuho Corporate Bank. **Nitin Datar** gets his picture in here again! He came back to the area on a project for his new company Vertex Software Ltd., and found former exchange student, and now in our FIRST class of e-business candidates **Raymond Li** (ebz2002 pending August graduation).



IR01 **Nasir Ali** is working way too hard in Risk Management at UBS Warburg in Tokyo. **Ayturk Demirel** is devoting every waking hour to studying the Japa-

nese language in Tokyo. **Yasuyoshi Seki** started working for a small market research firm, Impressions Co., in Tokyo. He is utilizing well his IDP education in this firm as a researcher responding to Japan-based clients needs for web data, surveys and other marketing research needs. **Atsuhito Takamura** recently started working for Citigroup's Citi Financial as an Analyst in the Risk Management Division. Congratulations! **Yiqun Zhang** challenges her work daily in an all Japanese environment of Riko Corporation, a trading company in Osaka. **Maral Madieva** has been working for Save the Children in

SPECIAL THANKS

to the 2000 and 2001 alumni from Mongolia for the beautiful commemorative carpet to mark IUJ's 20th anniversary and our links to your great land. Your gift is proudly displayed outside the Alumni Office in the 1F lounge.

Buya Tumurjav, Otgonbayar Sandagdorj at Gobi Economic Growth Project - USAID, **Bolormaa Lusandorj** at Deutsche Bank AG, **Enkhbayar Shagdar** at ERINA, **Tuvdendorj Janabazar** (with special mention to our recent graduates from Mongolia **Tungalag Ulambayar** and **Batchimeg Vandan**)

Kyrgyzstan as a Program Officer for the Education Projects. In late August she will challenge a second MA, this time on the Peace and Conflict Research (1 year program) in Uppsala Uni, Sweden. **Prithipal "Pal"**

Rajasekeran writes in: "It is amazing that I have been in ADBI for an year now and becoming a veteran research associate. But even after one year of traveling in subways, I haven't been able to stand without support, the technique only Japanese have mastered:-)

IM01 Greg Meline is working very long hours at PRTM. Among his many projects, he coordinated an IUJ student-PRTM project for clients. So we did get to see him back on campus several times, including an internship recruiting visit. Thanks Greg! Get some rest. **Leow Kok Yong** was quickly snatched up by OSK Securities in Kuala Lumpur where he is challenging the exciting job of risk management. **Chikaomi Matsuo** is settled back in to Nippon Steel Corp. and misses campus and his IUJ buddies. **Wenhui Chen** got married last Spring Festival in Shanghai. He began a career as a stock analyst at Core Pacific-Yamaichi Securities International, a HK-based Securities company last November. "I am happy to apply what I learned at IUJ to the work here." Congratulations to you and your "lovely wife." **Hiroshi "Henry" Inoue** is working in Hong Kong for AEON/JUSCO and taking charge of the "China project." **Bjorn Boulding** has been working hard dodging cost-cutting initiatives at Barclays, and is enjoying life in Tokyo. You can find him most weekends Barbequing by the Tamagawa river. **Dave Sheldon** has been spending lots of time up in Sapporo for his company STI working on a project with the former IUJ dean, Prof. Sumita. "Looks like I'll be spending a good part of the next 2 months up there...not a bad way to avoid the sweltering Tokyo rainy seasons."

Andrew Shillette came back to campus to recruit for Lehman Brothers, where he works in the Finance Division. He poses here with candidates from the Class of 2002: Billy, Gaby and Betty.

CLASS OF 2002

We look forward to following your careers. PLEASE keep in touch!



ALUMNI FOREST

KEYAKI - ZELKOVA TREES PLANTED IN HONOR OF IUJ ALUMNI

As a special present to campus and to honor all the students that have passed through IUJ, Dr. Sohei Nakayama is

YO

arranging for a special Alumni trail lined with 30 Keyaki trees. Famous as a Bonsai tree, they can grow up to 25 meters tall.

FACULTY UPDATES IUJ Accounting faculty member, **Prof. M. Seki** participated in a conference hosted by IOSCO (The International Organization of Securities Commissions) as technical advisor to the Japanese Finance Ministry. Currently, he is a vice chairman of International Accounting Education (Japanese NPO) and could be its chairman in near future. **Prof. Mohamed Ahmed** is a happily married man, with wedding bells ringing last February! Campus welcomes his wife Sheyla who was on campus teaching in the executive program last year.

In other news, our faculty have been busy in activities including: 1) Entrepreneurship Seminar - sponsored by the Niigata Prefecture: Professors Hiraki, Ito, Takezawa, Seki, Asakawa, and others participated. 2) Training for Niigata Prefecture Government Management Staff - IUJ will do two programs: Management Program (Kase and Asakawa) in June and November and Finance Program (Ito, Takezawa) in the summer. 3) Marketing Training for Matsushita is being headed up Glenn Mayhew or Phil Sidel

FINANCE CONFERENCE HOSTED BY IUJ

IUJ officially and singly hosted an important conference for the Asia-Pacific financial services business and business school communities as a commemorative event for her 20th anniversary. The 2002 APFA/PACAP/FMA Finance Conference was held at the Keio Plaza Hotel in Tokyo, July 14 -17, 2002. Featuring some 100 sessions including about 260 selected academic papers from the Asia-Pacific, the US and the rest of the world participants numbered over 500. In addition more than 30 special session papers and presentations and 6 keynote addresses over the three-day period made the event powerful and informative.



Malcom and Lyma Balderama (IM96) back on campus after the Finance Seminar.

IUJ alumni in academia and financial services presented at the Conference, including **Akashi Hongo** (IM99) of Stern Stewart, and **Malcolm Cook** (IR95), PhD Candidate at the Australia National University.



DID YOU KNOW . . .

- . . . you can upload your personal photo to the Online Alumni Directory?
- . . . there is an online discussion board where alumni can exchange viewpoints, business information, travel tips, job information and much more?
- . . . IUJ Alumni can become members of the IUJ library with check out privileges?

HELP IUJ GET NOTICED

THOUGHTS FROM A NEW MEMBER OF THE ALUMNI EXECUTIVE COMMITTEE

by *Ashutosh Tripathi (IM96)*, and newly elected Alumni Association Executive Committee Member

“Alumni should take a more active role and support IUJ in raising the visibility and making the degree more marketable.”

Do IUJ alumni have the same intensity and passion for their alma mater as say alumni from HBS or Tuck? Unfortunately the answer is “not yet.” IUJ alumni share a number of happy memories about IUJ but they do not appear to be overly proud of the fact that they went to

IUJ for getting their masters - rather some of us have ambivalent feelings about our alma mater, the usual refrain being that students joined IUJ because of a generous scholarship or because they were sent to IUJ. It is incumbent upon all the stakeholders associated with IUJ to make efforts to raise the IUJ profile.

Alumni should take a more active role and support IUJ in raising the visibility and making the degree more marketable. There are a number of ways in which all the alumni can contribute:

- 1) One simple way would be to make the management of the companies where we work more aware about IUJ and generously credit IUJ education for our individual success.
- 2) Some of us - who are fortunate enough to have reached the status where we can impact the hiring decision should - actively pick up IUJ graduates.
- 3) Also at other times we should make sure that when influential publications like *Financial Times* are preparing the list of best MBA schools - they give IUJ its due.



I, as an EC member, would like to help coordinate efforts in these broad directions.

IUJ PUBLICITY

We have made some small strides in getting IUJ better known, especially in Japan, but overseas as well. While knowing this is not enough, recent efforts have produced the following:

In mid September, the *Wall Street Journal* will release its rankings of MBA programs. IUJ has filled out all the questions and put them in touch with some of our top recruiters and leading alumni. Results to be at www.careerforum.html!

The MBA school ranked 9th for programs for overall Asia by *Asia Inc. Magazine* (Fall 2001), and the only program in Japan to make the top 25 listings. Our students, in terms of quality, were ranked 4th overall!

http://www.asianexec.com/s_education/topschools/asia.htm

IUJ made the top 10 in the 2000 *AsiaWeek* ranking of MBAs (no survey was conducted in 2001 as “the schools have not changed that much in 12 months”).

<http://www.asiaweek.com/asiaweek/features/mba/data/reputation.html>

On May 19, 2002 the *Nikkei* listed IUJ 5th in Japan (after the big named schools.... We face a tough Old Boys network.) *Career Dynamo* homepage listed IUJ 13th based on rankings by *Asia Week* and *Financial Times*.

http://www.careerdynamo.com/asia_mba.html

YOUR EXECUTIVE COMMITTEE

Serving as the Alumni Association Executive Committee members, and alumni representatives to the IUJ Board of Councilors (through March 2003) are:

Tomohito Shinoda (IR86)
Hideki Sato (IR87)
Yoshihiro Komata (IR89)
Yukio Takagaki (IR89)
Kiyoo Ogushi (IM92)*
Norimasa Teramachi (IM93) - Chairperson
Tadashi Inagaki (IM95) - Treasurer
Ashutosh Tripathi (IM96)*
Yaoyu Yang (IM96 - observer)*
Judy Go (IM98)
Daisuke Yamada (IM99)

*These members joined after the May meeting and are serving a 1-year term in replacement of several members that had to step down.

Observers to this Committee and serving as members of the IUJ Board of Councilors are Kenichi Hayama (IR85) and Yasuhiro Sato (IR85).

If you are interested in running for election in 2003, please read the Alumni Association rules and contact the Chairman or The Alumni Relations Office, alumni@iuj.ac.jp

Our programs have been featured in various publications including “A Business School Guide in Japan” *Asiaweek* highlighting 4 IUJ students from the classes of 2001 and 2002: T. Yamaguchi (Tohatsu Consulting), Y.Kojima (JR East), K. Takai (Aeon), T. Masui (Mazda)

One of our newest MBA faculty members, Kimio Kase, was profiled on the *Nikkei MBA and Professional Schools* watch page as well. <http://mba.nikkei.co.jp/business/kokusai01.cfm>

M B A
book

Other activities include several OpEds or Letters to the Editor in *The Japan Times*, *J@pan Inc. Magazine*, notices on Sony’s From-Hanna website, and CareerCross.com, appearances at several MBA forums, and speaking engagement at Tokyo Career Forums. There are nearly 600 subscribers to our *E-magazine* that started in June.

BUT, THIS IS NOT ENOUGH.

If you can help IUJ catch the attention of these and other rankings, we welcome it. Further, if you have connections and leads in the media, and can help us get more exposure we need your assistance. Please contact us at alumni@iuj.ac.jp or info@iuj.ac.jp to lend a hand.

ESSAY CONTEST YIELDS ALUMNI WINNERS, NEW REFORM COMMITTEE

Congratulations to the many Alumni who were awarded top awards and honorable mentions from the IUJ Essay Contest (see contest details from the January Alumni News).

Taking top honors is Class of 2002 Robert Sata (pictured at graduation) for his essay entitled *Cultural Borrowing in the Global and IT Age*. Sharing 2nd place were Ken Kikkawa (IR86, pg 7) and Kulsum Mzee (IR99) for their essays on the future course of IUJ. 3rd place honors went to Gretchen Shinoda (IR89) for *IUJ: It's About Leadership*, Franco Acosta Teleg (IR95) for *Unity in Diversity: Interdependence in the Global Village*, and Okelsandr Movshuk (IR95) for *Revitalization of the Japanese Economy*.

Special mention awards went to these alumni: Naozumi Nishimura (IM92), Harvey J. Chervitz (IM95) and Malcolm Cook (IR95)- joint paper, Ebenezer Florano (IR99), and Otgonbayar Sandagdorj (IR2000).

In all, essay entries included:

- (1) *What Should IUJ be like in the 21st Century* 53 entries
- (2) *Conflicts and Harmonization of Differing Civilizations in the Global and IT Age* 19 entries
- (3) *Revitalization of the Japanese Economy* 25 entries

CHALLENGING ROBERT SATA . . .

by Tim Aron (IR00)

Robert Sata, winner of the IUJ 20th Anniversary Essay Competition, may well become a global leader. A current world leader, George W. Bush, frequently astounds me with his ability to talk huge amounts of nonsense that he appears not to understand. Mr. Sata may lack Mr. Bush's ability to undermine governments but he has produced 2,000 words of nonsense that make Dubya positively comprehensible.

But are graduates with an ability to fool the masses the kind of leader IUJ should be producing? Surely the winning essay in a University's essay competition should exemplify the kind of academic standards through which a University hopes to be recognised. I would like to suggest that it is these standards that will ensure IUJ's survival and development far better than many of the suggestions made in other essays submitted to the competition.

Mr. Sata's essay is, sadly, little more than a collection of definitions. It lacks any solid argument and fails to answer the question that was set. Most irksome is Mr. Sata's habit of stringing together multi-syllable words in an effort to make imposing sentences. An example:

EDITOR'S NOTE

Deadline for the January 2003 edition of *IUJ Alumni News* is November 29, 2002.

Thought pieces/OpEds on world events OR the essay contest are requested.

Also, please let us know how the Alumni Network is benefitting you. Isn't it? How can we change that?

ALUMNI OFFICE CONTACT INFO

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 Events Calendar: <http://iuj.jp/@iuj/> Class E-Lists ir-class##@iuj.ac.jp, im-class2002@iuj.ac.jp (send from your "Primary Email")

WINNING ESSAYS PUBLISHED

The top 6 essays have been published by the Foundation of International Education, the competition sponsor.

Free copies are available to IUJ Alumni by writing to the Tokyo Office, c/o Ms. F. Nagatani, Harks Roppongi Bldg., 6-15-21 Roppongi, Minato-ku, Tokyo 106-0032, or sending an email to nagatani@iuj.ac.jp and provide your mailing address.

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book

IUJ REFORM COMMITTEE LAUNCHED

The essays on IUJ had so many good ideas and proposals that a new committee was launched to review them beyond the scope of the Essay Contest and discuss what ideas could be implemented to revitalize IUJ to take her well into the 21st Century: *IUJ in the 21st Century Reform Committee*. Among its 11 members are alumni, faculty, and staff from campus and the Tokyo Office. Watch for an update in the January edition as to how this committee is doing. If you have ideas, or want to emphasize a theme that should be considered let us know alumni@iuj.ac.jp or Fax. (81-025) 779-1180

"Multiple differences do pose great risks, but viewed on the principle of positive tension, can lead to integration and hybridization of identities and cultures through a dynamic process of mutual enlightenment facilitated by active engagement in cultural borrowing among equal partners faced with common problems."

To paraphrase a former global leader, IUJ must go back to basics. The University cannot claim to have any academic standards if it lets students who cannot develop coherent and structured arguments graduate. In addition to vision and the ability to generate enthusiasm, all leaders must be able to think through problems logically. If IUJ professors do not teach this basic skill then they are failing their students and the University.

Unfortunately, those who judged the essay competition appear to be the kind of people who get taken in by fancy words that have little substance. I suspect they bought shares in Enron and WorldCom. But if IUJ doesn't want to produce generations of leaders in the mould of Enron's former CEO Kenneth Lay, then professors must remember that graduates who make arguments (and earnings reports) without substance will do more harm than good when they become leaders.

Find out what prompted Tim to write in about Robert's essay ... Get your free copy of the winning essays (see above) . . . And share your thoughts in the January edition!